

## Message Text

UNCLASSIFIED

PAGE 01 STATE 152767

65

ORIGIN COME-00

INFO OCT-01 NEA-10 ISO-00 EB-07 /018 R

DRAFTED BY COM/BIC-2;7/DOGORDON/GJW

APPROVED BY EB/OCA/CM/LAKLIEFORTH

COM/BIC-OED/OBOD/RECOHEN

COM/BIC-246/ABOUDREAU

NEA/ARP/SBUCK (INFO)

----- 105507

R 280237Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA

UNCLAS STATE 152767

E. O. 1165,. N/A

TAGS: BEXP, SA, US

SUBJECT ANACONDA XENEL WIRE PROJECT COMING UNSTUCK

REF: JIDDA T-4560, 6/24/75

1. FOREIGN INVESTMENT SERVICES STAFF (FISS) DISCUSSED  
CURRENT STATUS OF PROPOSED PROJECT WITH ANACONDA VICE  
PRESIDENT, WILLIAM OLSEN ON JUNE 26.

2. WITHOUT REVEALING DETAILS, OLSEN INDICATED THAT THERE  
IS A SERIOUS QUESTION ON BASIC FEASIBILITY OF THIS  
VENTURE. THE CAPITAL REQUIREMENT ALLEGED BY ALI REZA TO BE  
SOURCE OF CURRENT PROBLEM IS ONLY ONE OF SEVERAL FACTS  
UNDER CAREFUL STUDY BY COMPANY IN EFFORT TO ARRIVE AT  
FINAL DECISION. ONE OF ALI REZA GROUP ASSOCIATES MET WITH  
TOP EXECUTIVES OF ANACONDA IN NEW YORK ON JUNE 19 BUT  
OLSEN DOES NOT ENCOURAGE FURTHER VISITS AT THIS TIME.

3. FYI: BELIEVE ANACONDA MAKING DETERMINED EFFORT TO  
DEVELOP A VIABLE PROJECT IN THIS FIELD BUT MAKING VERY  
THOROUGH EVALUATION OF ECONOMIC JUSTIFICATION BEFORE  
MAKING FINAL DECISION. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE152767  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** 2;7/DOGORDON/GJW  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750225-0111  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN COME  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Reference:** 75 JIDDA T-4560, 75 6/24/75  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 FEB 2003 by PhilliR0>; APPROVED <17 FEB 2004 by greeneet>  
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Margaret P. Grafeld  
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06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Subject:** ANACONDA XENEL WIRE PROJECT COMING UNSTUCK  
**TAGS:** BEXP, SA, US  
**To:** JIDDA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006